

MERCURIA ENERGY & COMMODITY GROUP Health, Safety and Environmental Policy Statement

October 2014





Corporate responsibility

Mercuria is proud to act as a responsible corporate citizen in all of its activities around the world.

The Group manages its activities with the highest regard for the wellbeing of people, places and the environment.

Mercuria is part of the world's transition towards a greener economy. Mercuria began including environmental products into its portfolio as the various markets began to develop. Mercuria trades in carbon emissions, certified biodiesel and other environmental products. Mercuria has invested in sustainable biofuel refining that encourages the use of non-carbon fuels.

The activities undertaken are managed to the highest environmental, health and safety standards.

Mercuria is enthusiastic about environmental sustainability. In the communities where Mercuria operates, it seeks to employ local people to manage and run its facilities. Mercuria believes this helps to create more sustainable businesses and is beneficial to the local community.

Mercuria acts responsibly in all of its activities and strives to be a leader in good corporate practice. Mercuria adopts and adheres to 'best in class' standards in addition to ensuring compliance with the many rigorous regulatory regimes.

As part of its commitment to HSE Mercuria considers and focuses on the following in all of its activities:

- Health and Environmental Standards (air, soil, water and waste)
- Safety and Security Plans
- Regulatory Permitting

Mercuria participates in many commodities markets both directly as an owner, trader, supplier and indirectly as an investor.

Mercuria as a primary operator or owner:

Where Mercuria maintains direct oversight and control of day-to-day asset operations HSE systems and procedures have accordingly been developed and implemented appropriate to ensuring high operating standards and compliance with relevant rules and regulations.

Mercuria as a non-operating partner or investor:

Where Mercuria has a shared or limited interest in an asset, but does not have direct oversight or control of the asset operations; an evaluation of the asset and its operation and governance is conducted with oversight by members of Mercuria's senior leadership prior to initial investment, and subsequently at periodic intervals.

Mercuria as a trader of physical commodities:

Where Mercuria trades in physical commodities, involving the purchase, sale, storage, transportation and transformation of physical commodities; it considers the health, safety and environmental aspects of its activities. Senior leadership is strongly involved with trading activities and partner companies are selected with a view to helping to ensure Mercuria's standards and principles are adhered to and in accordance with the highest industry standards.

Mercuria maintains a dedicated HSE Compliance team.

Mercuria's HSE Principles

- Mercuria seeks to provide a safe and healthy workplace for all (employees, contractors and the public);
- Mercuria is committed to ensuring ongoing compliance with all applicable rules, laws and regulations;
- Mercuria is committed to conducting business with high standards relating to health, safety and the environment;
- Mercuria commits to measure, record and review the company's performance in terms of its Health, Safety and Environmental metrics; and use that information to guide its future efforts.
- Mercuria is committed to contributing to the development of the local communities where it operates
- Mercuria will continually strive to improve its Health, Safety and Environmental procedures and performance metrics on an on-going basis.